

# **B8721-001 Global Immersion Program: Innovation in India** DRAFT SYLLABUS

Professor Gita Johar 991 Kravis Hall gvj1@columbia.edu

### **Class Meetings**

Spring A-Term (meets once a week for 90-minutes) Thursdays from 10:20 to 11:50 Kravis 410

# An Overview of the Course

In late 2022, India's economy overtook Britain's to be the world's fifth largest and with a growth rate of about 8% it is likely to be the fastest growing big economy this year. Established conglomerates like the Tatas are investing heavily in the country and are connecting India to the world's most sophisticated supply chains. Tata operates on a massive scale with almost 900 million customers across its multitude of product lines and with over 1 million employees. Apart from conglomerates such as Reliance, Adani, and Tata, innovation and entrepreneurship are at the heart of the growing economy. Startups, often tech-based, have gone from providing e-commerce and ride-sharing services to the richest Indians to seeking opportunities at the global innovation frontier.

Apart from the economic surge, there are many reasons to get immersed in India's diverse business, political, social, and cultural milieu. India, the world's largest democracy with a population of 1.3 billion, is emerging as an important counterpoint to China from a geopolitical perspective. The country occupies 3% of the world's land but is home to 20% of its people with a population over 1.3 billion. There are 22 languages of state (but over 100 spoken languages) with Hindi and English as the official languages. The different regions and states are diverse in terms of language and culture as well as economic development. Immersion in India can help students develop an understanding and appreciation of an important emerging economy that has an ancient and rich culture.

This course will focus on the startup economy in India with student teams working closely with a startup in the Spring A-term as well as during our trip to Delhi, India. This promises to be a once-in-a-lifetime multicultural experience where students will learn from and consult with founders of cutting-edge Indian startups.

# **Course Material**

A variety of readings and articles from the scholarly literature and the popular press will be used in this course. All the web-links will be listed in the syllabus and posted on Canvas.

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# **Student Evaluation**

Class Participation	30% (Individual)
Case Assignment Project	10% (Individual)
Project	60% (Group)
Project Assignments	20%
Preliminary Presentation	10%
Final Deck and Client Presentation	30%

Students will submit peer evaluations regarding team member's contributions to the project and this will be considered in assigning final grades.

# A. Attendance & Class Participation (30%)

Attendance is mandatory. Failure to adhere to the attendance policy of the Global Immersion Program could result in failure of the course. You are also expected to actively participate in classes, group meetings, and in-country meetings. This means that you have done the readings and cases assigned for class and that you constructively contribute to the class discussions and company visits. We will discuss local norms and culture and you are expected to keep these in mind during the trip.

# B. Case Assignment (10%)

You are required to addresses the *Earthspired* case discussion questions on Canvas. Your responses are due before the beginning of class the day the case is discussed.

# C. Group Project

For the course project, each group of 4 students will work with an Indian startup. This partnership is a way for students to learn about the Indian startup ecosystem from founders in India and for the startups to get some objective input and advice. Each startup is in a different industry and is facing different challenges. This project will help you develop experience working in cross-cultural teams and practice entrepreneurial and consulting skills.

The startups you will work with are some of the over 100 startups being incubated at Indian Institute of Management Calcutta (IIMC) Innovation Park. They were selected by the IIMC Innovation Park CEO based on their business potential and the unique challenges they are facing. Detailed descriptions of the startups and contact information will be available on Canvas and you will state your preferences on the startup you would like to be paired with on a Google form. The matching (startup assignment) will be filled on a first-come, first-served basis. We will let you know your startup assignment in the first week, and you will need to set up a Zoom meeting with your startup during the

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second week of classes. To prepare for this meeting, each group needs to go over their startup's materials, which will be available on Canvas. During the A-term, each group will engage virtually with their Indian startup partner *at least* once a week.

Some of our potential startup partners are:

-My3dMeta Private Limited, which is building the Canva for 3d, a powerful tech platform for the next generation of 3d modelling to create high quality 3d models of humans, pets, accessories, and objects in the fastest and cheapest possible way from any 2d image, sketch or texts.

-OriginKonnect, which is building a supply chain B2B technology platform to enable global market linkages for agri-food exports from India.

- Carbon Minus Energy which aims to revolutionize adoption of cheap and clean energy by removing upfront financial hassles and using cutting edge technology.

- Rchobbytech Solutions Private Limited which is engaged in building smart, customized, unmanned surveillance/inspection and mapping/survey solutions - integrating drones, rovers, software and data analysis systems for Defense Organizations, Power Corporations and Municipal Corporations / Smart Cities.

#### 1. Project Assignments (20%)

You will be asked to compete write-ups based on each of your meetings with the startup.

# 2. Preliminary Project Presentation (10%)

On March 2nd, each group will give a short presentation in class summarizing their work with the startup.

# 3. Final Project Report and Presentation (30%)

Upon return from the trip, each group will submit a ppt slide-deck (about 10 slides) of their final recommendations with detailed notes on April 7<sup>th</sup> on Canvas. The group will make a presentation of these recommendations to their startup partner at a mutually convenient time on Zoom and will submit a recording of this presentation on Canvas before April 15<sup>th</sup>.

Each group will also give a five-minute, informal presentation where they reflect on their learnings from the course project and field trip on April 7<sup>th</sup> in the final class session.

Your grade for the project will depend on all aspects of this project. You will also grade your group members on their effort and cooperation. Individual project grades will be adjusted up or down depending on peer evaluations.

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# **Course Logistics**

Global Immersion Program classes bridge classroom lessons and business practices in another country. These three credit classes meet for half a term in New York (90-minute classes each week) prior to a one week visit to the country of focus. This class will meet in Kravis 410 in the A term on Thursdays, 10:20 to 11:50. Travel to Delhi will take place during spring break and we will visit companies and work with partner startups from Monday, March 13<sup>th</sup> to Friday, March 17<sup>th</sup>.

Upon return from the travel portion of the class, students will have one wrap up meeting on Friday, April 7<sup>th</sup> from 10:20 to 11:50. In addition, each student team will make a final presentation with recommendations to their startup client over Zoom at a mutually convenient time befor April 15<sup>th</sup>.

The 2022-2023 Global Immersion Program fee for all classes is \$1950 and provides students with double occupancy lodging, ground transportation and some meals; unless an increased fee is otherwise specified in the course description. It does not cover roundtrip international airfare. Attendance both in New York and in-country and regular participation are a crucial part of the learning experience and as such attendance is mandatory. Students who miss the first class meeting may be removed from the course. No program fee refunds will be given after the add/drop period has closed. Please visit the Chazen Institute website to learn more about the Global Immersion Program, and visit the Global Immersion Policies page to review policies affecting these courses.

Date	Topic	Pre-Class Readings (draft)	Assignment
Session 1 January 26	Course Introduction India: Culture, Economy, Politics	Podcast: Money Talks (Economist)Economist Country Report IndiaOptional:The Economist, October 2019, India Special Report articlesThe New Yorker, December 2019, Blood and Soil in Narendra Modi's India	After class: Form groups, Rank your top 3 choices for your group's project on Canvas before the next class.
Session 2 February 2	Innovation in India: A Case Study Guest Speaker The IIMC Innovation Park: Guest Speaker	<u>The Ventilator Project</u> <u>IIMC Innovation Park</u>	After class: Meet with your partner startup before session 3
Session 3 February 9	Consulting Workshop: Guest Speaker	Using Hypothesis-Driven Thinking in Strategy Consulting	Submit first report on partner meeting before class After class: Meet with your startup partner before session 4 to refine the scope of your project
Session 4 February 16	Case Discussion: Earthspired	Case: <u>Earthspired</u> <u>Lessons from India on Scaling</u> <u>Up Market-Based Solutions</u>	Submit second report on partner meeting before class Submit responses to case questions before class After class: Meet with your startup partner before session 5

# **COURSE SCHEDULE**

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Session 5 February 23	The Startup Ecosystem in India: Guest Speakers	Lessons for Entrepreneurs Portea CEO on How to Step up During a Crisis	Submit third report on partner meeting before class		
Session 6 March 2	Student team presentations on their project and trip plan Discussion of India logistics		Submit slide deck		
TRIP TO INDIA, 3/13 TO 3/18 Company Visits on Monday, Tuesday, and Friday Work with Startup Founders on Wednesday and Thursday					
After return April 7	Team Reflections		Submit final team project slide deck Submit Zoom recording of presentation to startup partner by April 15th		

### **Instructor Bio**

### Dr. Gita V. Johar, Meyer Feldberg Professor of Business

Gita V. Johar (PhD NYU 1993; MBA Indian Institute of Management Calcutta 1985) has been on the faculty of Columbia Business School since 1992 and is currently the Meyer Feldberg Professor of Business. She served as the school's inaugural Vice Dean for Diversity, Equity, and Inclusion from 2019 to 2021, Faculty Director of Online Initiatives from 2014 to 2017, Senior Vice Dean from 2011 to 2014, and as the inaugural Vice Dean for Research from 2010 to 2011. Dr. Johar served as co-editor of the premier academic journal on consumer behavior, the *Journal of Consumer Research* from July 2014 to December 2017 and co-edited a 2021 Special Issue of the *Journal of Marketing* on Better Marketing for a Better World. She is currently President of the Society for Consumer Psychology, and an associate editor of the *Journal of Consumer Psychology* and the *Journal of Marketing*. Dr. Johar's expertise lies in consumer psychology, focusing on consumer identity, beliefs, and persuasion as they relate to branding, advertising, and media. Her current research is focused on combating misinformation and false beliefs.



# **RECOMMENDED BOOKS ON INDIA (\*highly recommended)**

# History

# \*India: A History by John Keay

India Unbound: From Independence to Global Information Age by Gurcharan Das

A Concise History of Modern India by Barbara D. Metcalf and Thomas R. Metcalf

# Nonfiction

\*City of Djinns: A year in Delhi by William Dalrymple

\*I do what I do by Raghuram Rajan

\*The Billionaire Raj: A Journey through India's New Gilded Age by James Crabtree

Aadhaar: A Biometric History of India's 12-Digit Revolution by Shankar Aiyar

Maximum City: Bombay Lost and Found by Suketu Mehta

The Argumentative Indian by Amartya Sen

India: A Million Mutinies Now by V. S. Naipaul

India Calling by Anand Giridharadas

Butter Chicken in Ludhiana: Travels in Small Town India by Pankaj Mishra

Nine Lives: In Search of the Sacred in Modern India by William Dalrymple

\*The Age of Kali by William Dalrymple

Around India in 80 trains by Monisha Rajesh

Empire of the Soul by Paul William Roberts.

India's Unending Journey by Mark Tully

# Fiction

\*Behind the Beautiful Forevers by Katherine Boo

Midnights Children by Salman Rushdie

The God of Small Things by Arundhati Roy



A Suitable Boy by Vikram Seth \*A Fine Balance by Rohinton Mistry \*Shataram by Gregory David Roberts \*The White Tiger by Aravind Adiga